

EXHIBIT U

**(Ex. 34 to the Hughes Declaration,
originally filed as ECF 13010-15)**

EXHIBIT 34



GOVERNMENT DEVELOPMENT BANK FOR PUERTO RICO
SAN JUAN, PUERTO RICO
ORDER TO TRANSFER

RECEIVED
DEPTO. PREINTERVENCION
15 APR -7 AM 10:29

Control Number: MCCP 4730

Origination Unit: <input type="checkbox"/> Pre-Audit <input checked="" type="checkbox"/> Financing Area <input type="checkbox"/> DDA <input type="checkbox"/> Operations <input type="checkbox"/> Treasury <input type="checkbox"/> Subsidiaries <input type="checkbox"/> Affiliates <input checked="" type="checkbox"/> Other-Unit Capital Markets			
Verify by: Miriam T. Pascual Escribano Approved by: Arnaldo Masó Torres / Jesús García		Date: 04/06/2015	Date of Transfer: 04/07/2015 Amount: \$3,033,841.10
Transfer to: The Bank of New York Mellon		ABA or Chips Number: 021000018	
For the Account of: P.R. Convention Center (Ref: Diana F Torres 212-815-6955 / Christopher Byrnes 212-815-5541)		Account Number: Credit GLA 211065 Further credit 6334- PR Convention Center PRCCDA Bond Payment Fund	
For Further Credit to:		Account Number:	
Authorized by:		Authorized by:	
Date:		Date:	
Message or Special Instructions: PR Convention Center Authority \$468.8MM , Series A (2006) Bonds (Commonwealth Appropriation Bonds), corresponding to fiscal 2014-15.			
For Investment Operations Division Purposes Only			
Precode	Security ID	Entered by	Approved by
		Date	Date
For Accounting Department Clearing Division Purposes Only			
<input type="checkbox"/> GL / <input checked="" type="checkbox"/> IBA Account Number to Be Debited			
IBA 994-7			

Pascual, Miriam (GDB)

From: Maestre Pujals, Arnaldo (GDB)
Sent: Monday, January 12, 2015 2:33 PM
To: Pascual, Miriam (GDB)
Subject: FW: PRCCDA debt service

Categories: Red Category

MCCP 4730

Arnaldo Maestre

Ejecutivo de Cuentas Senior
Financiamiento Público – Obligaciones de Rentas
Banco Gubernamental de Fomento para Puerto Rico
Teléfono: (787) 722-2525 Ext. 15294
Email: Arnaldo.Maestre@bgfpr.com
Web: www.bgfpr.com



ESTADO LIBRE ASOCIADO DE
PUERTO RICO
Banco Gubernamental de Fomento
para Puerto Rico



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From: Torres, Diana F [<mailto:diana.f.torres@bnymellon.com>]
Sent: Wednesday, July 02, 2014 4:16 PM
To: Maestre Pujals, Arnaldo (GDB)
Subject: RE: PRCCDA debt service

Hi Arnaldo,

Yes, the wire instructions are correct.

Saludos,
Diana

Diana F. Torres, Client Service Manager • BNY Mellon
101 Barclay - 7 West, New York, NY 10286 • Tel 212.815.6955 • Fax 212.815.5595 • diana.f.torres@bnymellon.com

From: Maestre Pujals, Arnaldo (GDB) [<mailto:Arnaldo.Maestre@bgfpr.com>]
Sent: Wednesday, July 02, 2014 4:09 PM
To: Torr s, Diana F
Subject: PRCCDA debt service

Hola Diana:

Please confirm that the wire instructions for the PRCCDA debt service funds are:

The Bank of New York Mellon

ABA [Redacted] 0018

Credit [Redacted] 1065

Further credit [Redacted] 6334 - PR Convention Center

PRCCDA Bond Payment Fund

Ref: Diana F Torres 212-815-6955 / Christopher Byrnes 212-815-5541

Thank you.

Arnaldo Maestre

Ejecutivo de Cuentas Senior

Financiamiento Público – Obligaciones de Rentas

Banco Gubernamental de Fomento para Puerto Rico

Teléfono: (787) 722-2525 Ext. 15294

Email: Arnaldo.Maestre@bgfpr.com

Web: www.bgfpr.com



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ESTADO LIBRE ASOCIADO DE
PUERTO RICO
DDEC-Compañía de Turismo de Puerto Rico

MCEP 4730

6 de abril de 2015

Jesús M. García, Vicepresidente y Director
Dept. de Financ. de Obligaciones de Rentas
Banco Gubernamental de Fomento para PR
P.O. Box 42001
San Juan, PR 00940-2001

Vía E-mail: jesus.m.garcia@bgfpr.com

**SERVICIO DE DEUDA
AUTORIDAD DEL DISTRITO DE CENTRO DE CONVENCIONES**

Estimado señor Maestro:

Autorizamos debitar de la cuenta "Room Tax-Concentration Surplus" número Redacted 975-8, la cantidad de **\$3,033,841.10** a los fines de remitir el pago correspondiente al mes de **abril de 2015**. Esto con el propósito de cubrir el servicio de deuda de la emisión de bonos de la Autoridad del Distrito del Centro de Convenciones, relacionado al año fiscal 2014-2015.

Agradeceré nos confirmen, vía-email (sonia.rivera@tourism.pr.gov), una vez completada la transacción. De tener alguna pregunta adicional, favor de comunicarse con el que suscribe a la extensión 3043.

Atentamente,

Redacted

Samuel Sierra Rivera, CPA
Principal Oficial Financiero

c ingrid.rivera@tourism.pr.gov
arnaldo.maestre@bgfpr.com
miriam.t.pascual@bgfpr.com
dafne.santiago@bgfpr.com

/s/

PO Box 9023960, San Juan, P.R. 00902-3960

Tel: 787.721.2400



11/11/11



ESTADO LIBRE ASOCIADO DE
PUERTO RICO

Banco Gubernamental de Fomento
para Puerto Rico

30 de marzo de 2015

CPA Samuel Sierra
Director de Finanzas
Compañía de Turismo
Paseo la Princesa 32
San Juan, Puerto Rico 00902

*Recibido en Finanzas
CTPR
3/31/15 1:28 pm*

Redacted

Estimado CPA Sierra:

De conformidad con la Certificación del Banco Gubernamental de Fomento para Puerto Rico (BGF) del 16 de mayo de 2013, la cantidad necesaria para cubrir el servicio de los bonos Serie A por \$468.8 millones del Centro de Convenciones correspondiente al año fiscal 2014-2015 asciende a \$30,338,410.95. De esta cantidad, el pago correspondiente al mes de abril de 2015 asciende a \$3,033,841.10.

Solicitamos remita el pago por \$3,033,841.10 dentro de los próximos diez (10) días laborables de manera que podamos transferir esos dineros al Fideicomisario según las leyes y los acuerdos que rigen la transacción. Ese dinero será depositado en la cuenta denominada "Hotel Occupancy Tax Pledge Account" que tiene el Banco para registrar las transacciones de recibo y transferencia de dichos fondos.

Por favor envíe el pago mediante cheque o autorización de débito a su cuenta en el BGF, con atención a Sr. Arnaldo Maestre Pujals (e-mail: arnaldo.maestre@bgfpr.com), Sra. Miriam Pascual (e-mail: miriam.t.pascual@bgfpr.com), Sr. Héctor Betancourt (e-mail: hector.betancourt@bgfpr.com), Sra. Dafne Santiago Vega (e-mail: dafne.santiago@bgfpr.com) y Sra. Brenda González (e-mail: brenda.gonzalez@bgfpr.com), piso 2 del Banco. De tener alguna interrogante, puede comunicarse con el que suscribe a los teléfonos, 722-2525, extensiones 15294, 15252, 15296, 15295 ó 15253 respectivamente.

Atentamente,

Redacted

Arnaldo Maestre
Ejecutivo de Cuentas Senior
Financiamiento Público de Obligaciones de Rentas

c: Jesús M. García
Miriam T. Pascual

Anejos

PO Box 42001
San Juan, PR 00940-2001
Teléfono (787) 722-2525



BANCO
GUBERNAMENTAL
DE FOMENTO PARA
PUERTO RICO

Pascual, Miriam (GDB)

From: Sonia Rivera Ayala <sonia.rivera@tourism.pr.gov>
Sent: Monday, April 06, 2015 3:09 PM
To: Garcia, Jesus (GDB); Maestre Pujals, Arnaldo (GDB); Pascual, Miriam (GDB)
Cc: Ingrid I. Rivera; Samuel Sierra Rivera; Manuel Barreiro; Ileana Ortiz Reyes; Amilcar Torres Delgado; Elizabeth Torres Lopez; Johanna Miranda
Subject: FW: Pago Serv. Deuda Centro Conv. - ABRIL 2015
Attachments: 20150406154856400.pdf

Buenas Tardes. Se incluye carta autorizando transferencia para cubrir el pago de la deuda de emisión de bonos, de la Autoridad del Distrito del Centro de Convenciones de PR.
El pago corresponde al mes de ABRIL de 2015.

Gracias,

Sonia Ivette Rivera
Ayudante Especial - Finanzas
Co. de Turismo de Puerto Rico
Edif. Ochoa, 3er piso, Viejo San Juan
787-721-2400 ext. 3407
e-mail: sonia.rivera@tourism.pr.gov

-----Original Message-----

From: scanning@tourism.pr.gov [<mailto:scanning@tourism.pr.gov>]
Sent: Monday, April 06, 2015 3:49 PM
To: Sonia Rivera Ayala
Subject: Pago Serv. Deuda Centro Conv. - ABRIL 2015

This E-mail was sent from "RNPF225DA" (Aficio MP 5000).

Scan Date: 04.06.2015 15:48:56 (-0400)
Queries to: scanning@tourism.pr.gov

CERTIFIED TRANSLATION

CERTIFIED TRANSLATION

[tr. note: This page is in English and therefore does not require translation.]

CONFIDENTIAL

CCDA_STAY0004278



I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

CERTIFIED TRANSLATION

[tr. note: This page is in English and therefore does not require translation, with the exception of the following excerpt:]

[signature of e-mail in upper portion of page:]

Arnaldo Maestre

Senior Account Executive

Public Financing – Rent Obligations

Government Development Bank for Puerto Rico

Telephone: (787) 722-2525 Ext. 15294

Email: Arnaldo.Maestre@bgfpr.com

Web: www.bgfpr.com

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[signature of e-mail in upper portion of page:]

Arnaldo Maestre

Senior Account Executive

Public Financing – Rent Obligations

Government Development Bank for Puerto Rico

Telephone: (787) 722-2525 Ext. 15294

Email: Arnaldo.Maestre@bgfpr.com

Web: www.bgfpr.com

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CCDA_STAY0004280



I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

CERTIFIED TRANSLATION

[tr note: This page is in English and therefore does not require translation.]

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CERTIFIED TRANSLATION

[tr. note: Blank page]

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A handwritten signature in blue ink, appearing to read 'JES', is located to the left of the certification text.

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

CERTIFIED TRANSLATION

[seal] COMMONWEALTH OF
PUERTO RICO
DDEC-Puerto Rico Tourism Company

[hw:] *MCCP 4730*

April 6, 2015

Jesús M. García, Vice President and Director
Dept. of Finance and Rent Obligations
Government Development Bank for PR
P.O. Box 42001
San Juan, PR 00940-2001

Via E-mail: jesus.m.garcia@bgfpr.com

DEBT SERVICING
CONVENTION CENTER DISTRICT AUTHORITY

Dear Mr. Maestre:

We authorize debiting from the "Room Tax-Concentration Surplus" account number [Redacted] 975-8, the amount of **\$3,033,841.10** in order to remit the **payment corresponding to the month of April 2015**. This in order to cover the servicing of debt from the issuance of bonds of the Convention Center District Authority, related to fiscal year 2014-2015.

I would appreciate it if you could confirm, by e-mail (sonia.rivera@tourism.pr.gov), once the transaction has been completed. Should you have any additional questions, please contact the undersigned at extension 3043.

Sincerely,

[signature]
Samuel Sierra Rivera, CPA
Chief Financial Officer

c ingrid.rivera@tourism.pr.gov
arnaldo.maestre@bgfpr.com
miriam.t.pascual@bgfpr.com
dafne.santiago@bgfpr.com

/sfr

PO Box 9023960, San Juan, P.R. 00902-3960

Tel: 787.721.2400

[logotype:] *PUERTO RICO TOURISM COMPANY*

CONFIDENTIAL

CCDA_STAY0004283

pep

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

CERTIFIED TRANSLATION

[tr. note: Blank page]

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I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

CERTIFIED TRANSLATION

[seal] COMMONWEALTH OF
PUERTO RICO
Government Development Bank
for Puerto Rico

[hw:] *Received in Finance;*
CTPR; 3/31/15 1:28 pm
[initials]

March 30, 2015

CPA Samuel Sierra
Finance Director
Tourism Company
Paseo la Princesa 32
San Juan, Puerto Rico

Dear CPA Sierra:

In accordance with the Certification of the Government Development Bank for Puerto Rico (GDB) from May 16, 2013, the necessary amount to cover the servicing of the Series A Convention Center bonds for \$468.8 million corresponding to fiscal year 2014-2015 amounts to \$30,338,410.95. Of that amount, the payment corresponding to the month of April 2015 amounts to \$3,033,841.10.

We request that you remit the payment for \$3,033,841.10 within the next ten (10) business days so that we can transfer that money to the Trust pursuant to the laws and agreements that govern the transaction. That money will be deposited in the account named "Hotel Occupancy Tax Pledge Account" that the Bank has for recording the receipt transactions and transfer of said funds.

Please send the payment by check or authorization to debit your account with the GDB, addressed to Mr. Arnaldo Maestre Pujals (e-mail: arnaldo.maestre@bgfpr.com), Ms. Miram Pascual (e-mail: miriam.t.pascual@bgfpr.com), Mr. Héctor Betancourt (e-mail: hector.betancourt@bgfpr.com), Ms. Dafne Santiago Vega (e-mail: dafne.santiago@bgfpr.com), and Ms. Brenda González (e-mail: brenda.gonzalez@bgfpr.com), on the 2nd floor of the Bank. Should you have any questions, you can contact the undersigned at the telephone numbers, 722-2525, extensions 15294, 15252, 15296, 15295, or 15253, respectively.

Sincerely,

[signature]

Arnaldo Maestre
Senior Account Executive
Public Financing of Rent Obligations

c: *Arnaldo Maestre*
Miriam T. Pascual

Enclosure

PO Box 42001
San Juan, PR 00940-2001
Telephone: (787) 722-2525

[logotype:] GDB; GOVERNMENT DEVELOPMENT BANK
FOR PUERTO RICO

CONFIDENTIAL

CCDA_STAY0004285

pel

I, Juan E. Segarra, USCCI #06-067/translator, certify that the foregoing is a true and accurate translation, to the best of my abilities, of the document in Spanish which I have seen.

CERTIFIED TRANSLATION

Pascual, Miriam (GDB)

From: Sonia Rivera Ayala <sonia.rivera@tourism.pr.gov>
Sent: Monday, April 06, 2015 3:09 PM
To: Garcia, Jesus (GDB); Maestre Pujals, Arnaldo (GDB); Pascual, Miriam (GDB)
Cc: Ingrid I. Rivera; Samuel Sierra Rivera; Manuel Barreiro; Ileana Ortiz Reyes; Amilcar Torres Delgado; Elizabeth Torres Lopez; Johanna Miranda
Subject: FW: Conv. Center Debt Serv. Payment – APRIL 2015
Attachments: 20150406154856400.pdf

Good afternoon. Included is the letter authorizing the transfer to cover the payment of the bond issuance debt, from the PR Convention Center District Authority.

The payment corresponds to the month of APRIL 2015.

Thanks,

Sonia Ivette Rivera
Special Assistant – Finances
Puerto Rico Tourism Co.
Ochoa Bldg., 3rd Floor, Old San Juan
787-721-2400 ext. 3407
e-mail: sonia.rivera@tourism.pr.gov

-----Original Message-----

From: scanning@tourism.pr.gov [mailto:scanning@tourism.pr.gov]
Sent: Monday, April 06, 2015 3:49 PM
To: Sonia Rivera Ayala
Subject: Conv. Center Debt Serv. Payment – APRIL 2015

This E-mail was sent from "RNPF22DA" (Aficio MP 5000)

Scan Date: 04.06.2015 15:48:56 (-0400)

Queries to: scanning@tourism.pr.gov

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CCDA_STAY0004286



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